

CHEYENNE PLAINS GAS PIPELINE COMPANY
CP03-____-000

DEPRECIATION
EXHIBIT O

CHEYENNE PLAINS GAS PIPELINE COMPANY
DEPRECIATION

Cheyenne Plains Gas Pipeline Company proposes to depreciate its facilities at a rate of 2.86% per annum for both its FERC accounting books and records and for purposes of determining its recourse rates. This is predicated on a 35 year useful life and is determined by primary emphasis to gas supply life.

$$1/35 \text{ years} = 2.86\%$$

This rate will also be used for depreciation and amortization of general plant assets as well as of intangible plant assets. The depreciate rate does not include a claim for negative salvage costs.