



# COMPANY PROFILE



## About This Report

El Paso Corporation's vision to be the place to work, the neighbor to have, and the company to own provides a framework for this report. In this, our second annual corporate sustainability report, we use that framework to describe the economic, social, and environmental impact of our business using the most current information available for calendar year 2008. We continued the theme from our 2007 report, *Building a Legacy*, because we believe that our commitment to being a responsible corporate citizen is the foundation for our continued success.

There have been no changes in the structure of our business that would warrant significant restatements of the information in our 2007 sustainability report. The report was prepared according to the Global Reporting Initiative (GRI) G3 guidelines and is available in three formats: as a poster outlining the key facts of our report; as an interactive Web site at [www.elpaso.com/csr](http://www.elpaso.com/csr); and as a downloadable file on our CSR Web site.

## Scope

Our reporting covers assets operated by El Paso Corporation and its subsidiaries, which adequately reflects the company's economic, environmental, and social performance or influence. When it is helpful to give more detail, information may be discussed by business unit (Pipeline Group, Exploration & Production Company), or Shared Services. Reporting boundaries for greenhouse gas emission were defined using the management control approach, meaning that 100 percent of the emissions from operations, facilities, and other sources under operational control of El Paso in United States were reported. For all other measures, our impact is reported for El Paso as a whole.

An employee advisory committee, made up of staff from across the organization, was assembled to provide input and review this report. The information included in this report is drawn from established systems within the company for performance tracking and reporting. As we develop new processes for tracking and reporting information in support of our business goals, we anticipate having meaningful information to incorporate in our corporate sustainability report.

## Feedback

We welcome feedback from our neighbors, investors, employees, customers, and other stakeholder groups about our reporting. Please complete our reader's survey or send your comments to [csr@elpaso.com](mailto:csr@elpaso.com).



## Letter from our CEO

Dear Stakeholder:

El Paso Corporation's success in sustainability is directly related to our relationships with three key stakeholder groups: our employees, our communities, and our shareholders. In 2008, I'm pleased to report that sustainable business practices not only played a vital part in our interactions with each, but also delivered real value.

From our inception as a company more than 80 years ago, natural gas has been our focus. Today, natural gas is increasingly viewed as the optimum fuel in a low-carbon environment. It's clean, efficient, effective, readily available and will play an instrumental role in securing energy independence for the United States. And the 5,000 members of Team El Paso are proud to meet this challenge in a manner supporting our vision to be the place to work, the neighbor to have, and the company to own.

Today, in the midst of one of the most challenging economic climates in decades, we continue to execute on the best growth backlog in the industry. In 2008, we built a nearly \$8 billion backlog of pipeline expansion projects that provide solid long-term growth prospects for the company. We grew our exploration and production inventory with a continuing shift to longer-term and lower-risk reserves, thereby preserving value in this business.

We also continued our investment in improving the health of our employees, completing the first full year of our signature wellness initiative, Choose Well. Our Pipeline Group recorded its best safety year ever, a testament to our employees' commitment to finish each day incident- and injury-free. And our response to colleagues and communities impacted by Hurricane Ike will serve as a benchmark for years to come.

We served our neighbors, contributing more than 10,000 volunteer hours to community organizations and causes across the country. And we continued to develop energy infrastructure projects to meet the needs of natural gas consumers in towns and cities across the nation. One of those projects, Ruby Pipeline, will be the first carbon-neutral interstate natural gas pipeline in U.S. history.

Thank you for the continued trust you show in us by allowing us to be stewards of your company, the environment, and your investment. We will continue to work tirelessly to earn that trust.

**Doug Foshee**

Chairman, President, & CEO  
El Paso Corporation

## Our Operations



El Paso Corporation (NYSE: EP) conducts meaningful work—day in, day out. We provide natural gas and related energy products in a safe, efficient, and dependable manner.

We are organized around two core businesses—pipelines and exploration and production. We own North America's largest interstate natural gas pipeline system and our E&P operations rank in the top 10 domestic independent producers, operating in high-quality basins across the United States, Brazil, and Egypt.

### Pipeline Group

Our 42,000-mile pipeline system connects the nation's key natural gas supply areas to the largest consuming regions in the United States. Our pipelines span the country; we own or operate nearly 20 percent of the interstate natural gas pipeline mileage in the United States. Our unmatched connectivity to production basins, major markets, and the rest of the pipeline grid makes us a key component of the nation's energy delivery network. Our inventory of infrastructure projects stands at close to \$8 billion. As we pursue those new opportunities and continue to reliably deliver a significant portion of the United States' natural gas supply, we remain focused on safe and environmentally friendly operations.

### Exploration & Production Company

Our Exploration & Production Company explores for, acquires, develops, and produces natural gas, oil and related products in key regions in the United States, Brazil, and Egypt. Our balanced operations include development drilling and exploration for new resources, production of existing resources, and acquisition of properties to build our portfolio. That balance helped us maintain our proved natural gas and oil reserves—an estimate of the quantity of energy resources we can recover under current economic and operating conditions—at 2.3 trillion cubic feet equivalent in 2008. We hold 3.8 million net leasehold acres in the countries where we operate.

